

110TH CONGRESS  
2D SESSION

# H. R. 5612

To amend the Internal Revenue Code of 1986 to waive the deadline on the construction of GO Zone property which is eligible for bonus depreciation.

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## IN THE HOUSE OF REPRESENTATIVES

MARCH 13, 2008

Mr. TAYLOR (for himself, Mr. MELANCON, Mr. JEFFERSON, Mr. THOMPSON of Mississippi, and Mr. PICKERING) introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to waive the deadline on the construction of GO Zone property which is eligible for bonus depreciation.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. WAIVER OF DEADLINE ON CONSTRUCTION OF**  
4                       **GO ZONE PROPERTY ELIGIBLE FOR BONUS**  
5                       **DEPRECIATION.**

6       (a) IN GENERAL.—Subparagraph (B) of section  
7       1400N(d)(3) is amended to read as follows:

8                       “(B) without regard to ‘and before Janu-  
9       ary 1, 2009’ in clause (i) thereof.”.

1       (b) EFFECTIVE DATE.—The amendment made by  
2 this section shall apply to property placed in service after  
3 December 31, 2007.

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